

## commonly asked questions

### how does easyBondpay work?

easyBondpay provide same day rental bond loans so you can ease the pain of moving home and pay your rental bond over 3 or 6 monthly instalments.

Once you are approved for your rental property simply advise your Property Manager that you wish to pay your bond using easyBondpay. After completing our easy online application we will confirm your acceptance and deduct your first instalment immediately. We then provide same day payment of the bond to your Property Manager or Government Bond authority.

### what interest rate do you charge?

easyBondpay charges include a fixed interest rate of less than 14% on the reducing balance, application fee plus a monthly administration fee to cover our costs. The interest rate payable varies depending upon the term over which the bond is financed. The total cost to you is disclosed in bold on our terms and conditions that are provided with each application.

**Example:** If a bond application for \$1000.00 was to be repaid over 6 months, the total monthly repayment including administration fees, would be \$185.10.

### do you fund bonds for Private Rental Properties?

We do not fund bonds for Private Landlords. A registered Property Manager must manage your property.

## is income verification required to accept an application?

In order to finalise your loan application, we are required by law to review your last 90 days bank statements. We have appointed our partner Credit Sense, who can automatically complete this process securely and efficiently so that we can finalise our assessment.

Credit Sense is an Australian company based in Brisbane that provides an easy to read report for us to assess whether the loan you have applied for is right for you. The Credit Sense system is used by hundreds of lenders in Australia and internationally to assess millions of loan applications every year.

During the application process you will need to enter your internet banking login details. Don't worry, your bank log-in credentials are completely hidden (except from you and your bank), and Credit Sense use the same level of encryption as most banks.

Using Credit Sense won't affect your credit score, however it does provide us with a complete picture of your finances. Please note, the account details provided to complete Credit Sense is where your future direct debits will draw from.

To view Credit Sense's privacy policy, [click here](#). To learn more about Credit Sense please visit their [website](#).

## what happens once the application is accepted?

Once your application has been submitted and your first instalment drawn via credit card, we will deduct your monthly instalments from the credit card or bank account provided. Our customer service team are available to answer your account or payment enquiries between 8:30am-5:00pm Australian Central Time.

call us on 1300 022 663 (1300 02 BOND)

## how will I know if my bond has been paid?

You will receive a welcome email confirming your bond has been paid to your Property Manager. This email will also confirm your monthly instalment amount and due date.

## what if I wish to split my property bond with other tenants?

No problem at all. Simply confirm with your Property Manager the amount of the bond you and each of your housemates wish to pay by easyBondpay. Each easyBondpay loan will be in the name of the person responsible for that portion of the bond.

**Example:** Steve and David have been approved to move in to their new rental property. The property bond is \$1,500. Steve and David can both apply for an easyBondpay loan of \$750 in their own name and make payments from their own bank account or credit card.

## anything else?

We offer finance terms of 3 or 6 months in line with most residential lease terms. There is no minimum or maximum bond amount limit, and providing we receive the completed application by 3pm ACST the bond will be paid in to your Property Manager's trust account the same day – meaning you can move in to your new home sooner! *Please note: Applicants must be over 18 years of age.*

**call us on 1300 022 663 (1300 02 BOND)**