

commonly asked questions

who is easyBondpay?

easyBondpay has been developed by Principal Finance, an independent finance company with a reputation for providing innovative finance solutions across a wide variety of industries for more than 30 years.

how does easyBondpay work?

easyBondpay is easy to manage, with no cost to you, (the Property Manager) and same day payment of the bond in to your trust account, while your tenants will enjoy the option to repay their bond over 3, 6 or 12 months.

what interest rate do you charge?

easyBondpay charges include a fixed interest rate of less than 12% pa on the reducing balance, an application fee plus a monthly administration fee to cover our costs. The interest rate payable varies depending upon the term over which the bond is financed. The total cost to the client is disclosed in bold on our terms and conditions that are provided with each application.

Example: If a bond application for \$1000.00 was to be repaid over 6 months, the total monthly repayment to the client including administration fees, would be \$185.00.

call us on 1300 042 663 (1300 04 BOND)

what happens once the application is accepted?

Once the application has been submitted, we take care of all client interaction, any dishonours or payment queries are handled by our customer service team.

what happens if a client dishonours on their payment?

If a client dishonours their monthly payment, a reprocessing fee will be charged and we will attempt to redraw again in 7 days. The client will be notified by post. If the client then defaults on the redraw, another fee is charged and a second notice is then sent to the client.

anything else?

We offer finance terms of 3, 6 or 12 months in line with most residential lease terms. There is no minimum or maximum bond amount limit, and providing we receive the completed application by 3pm ACST the bond will be paid in to your trust account the same day.



The tenant is approved for rental by you and opts to pay their bond monthly with easyBondpay.



The tenant submits the easy and quick online application for fast approval.



We remit the bond electronically the very same business day in to your trust account.



That's it! We manage the client's instalments until the bond has been repaid in full.

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